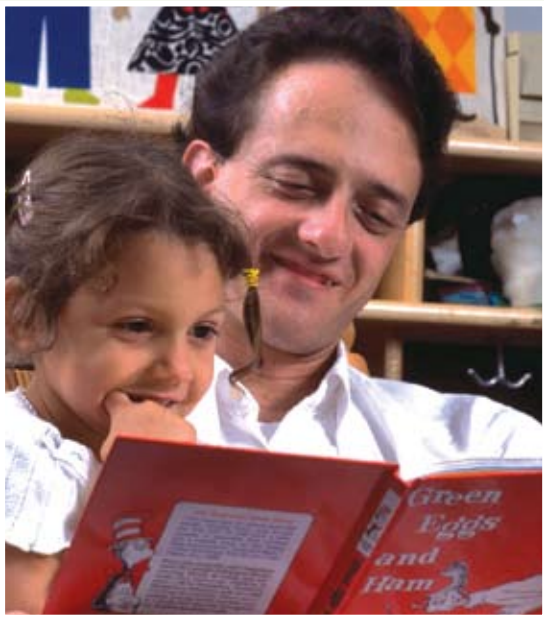


VOLUNTEERS OF AMERICA OF KENTUCKY, INC.  
2007-2008 ANNUAL REPORT



Serving  
Kentucky  
Tennessee  
West Virginia  
Southern Indiana



*Real People.*



*Real Challenges.*



*Real Solutions.*

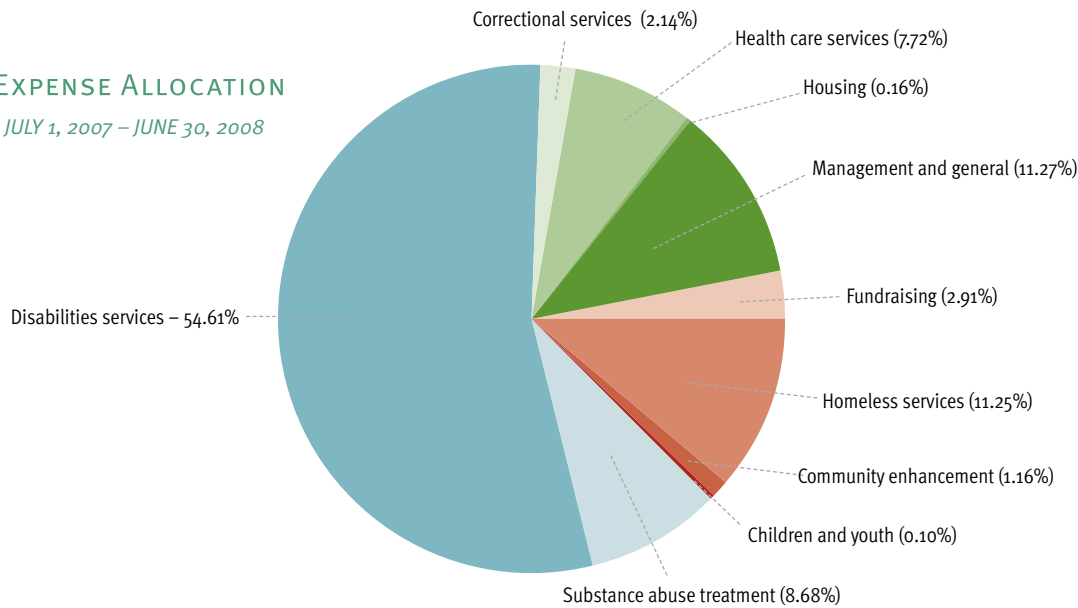
- Homeless Services
- Community Enhancement
- Children & Youth
- Substance Abuse Treatment
- Disabilities Services
- Correctional Services
- Health Care Services
- Housing

**MORE THAN 8,000 PEOPLE SERVED**  
JULY 1, 2007 – JUNE 30, 2008



## EXPENSE ALLOCATION

JULY 1, 2007 – JUNE 30, 2008



## CONSOLIDATED BALANCE SHEET

### ASSETS

#### Current Assets

Cash and cash equivalents	\$195,897
Accounts receivable, net	3,663,128
Prepaid expenses	167,606
Other current assets	-0-
Total Current Assets	4,026,631

#### Property and Equipment

Land and buildings	4,724,242
Furniture and equipment	2,781,850
Less: Accumulated depreciation	(4,295,059)
Total Property and Equipment	3,211,033

#### Other Assets

Long-term investments	1,369,063
Goodwill	282,395
Other	132,255
Total Other Assets	1,783,713
<b>TOTAL ASSETS</b>	<b>\$9,021,377</b>

### LIABILITIES AND NET ASSETS

#### Current Liabilities

Accounts payable	\$349,967
Line of credit	2,408,072
Mortgages and notes payable, due in one year	714,135
Accrued payroll	720,208
Accrued annual leave	437,239
Other current liabilities	174,774
Total Current Liabilities	4,804,395

#### Long-Term Liabilities

Mortgages and notes payable, non-current	2,025,274
Payable to affiliate	288,281
Total Long-Term Liabilities	2,313,555

#### Net Assets

Unrestricted	1,288,454
Temporarily restricted	584,658
Permanently restricted	30,315
Total Net Assets	1,903,427
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$9,021,377</b>

## STATEMENT OF REVENUES AND EXPENSES

### PUBLIC SUPPORT & REVENUE

Public support/direct and indirect	2,290,048
Public support/capital and bequests	87,067
Government funding	23,666,049
Program service fees	106,091
Interest income	88,162
Gains (or losses) on disposition of fixed assets	0
Gains (or losses) from investments	(178,492)
Rental income	685,279
Other revenue	211,388
<b>TOTAL REVENUE</b>	<b>26,955,592</b>

### EXPENSES BY PROGRAM

Homeless services	2,913,333
Community enhancement	301,157
Children and youth	25,000
Substance abuse treatment	2,248,289
Disabilities services	15,366,601
Correctional services	554,543
Health care services	1,997,811
Housing	41,172
Subtotal	23,447,906

### SUPPORT SERVICES

Management and general	3,295,110
Fundraising	752,231
Subtotal	4,047,341
<b>TOTAL</b>	<b>27,495,247</b>

### EXCESS/(DEFICIT)

(539,655)

## THANK YOU

Our work would not be possible without the generous support of our corporate, foundation and individual donors and without grants from local, state, and federal governments.

A list is available on our web site, [www.voaky.org](http://www.voaky.org).



**ABOUT**

Volunteers of America creates positive change in the lives of individuals and communities through a ministry of service.

Founded in 1896, Volunteers of America is one of the largest and most diversified not-for-profit human service agencies in Kentucky.

We offer 35 different programs that help people help themselves. Last year, our programs reached more than 8,000 people in Kentucky, Tennessee, West Virginia, and Southern Indiana.

Volunteers of America is an equal opportunity organization and does not discriminate because of race, age, religion, sex, disability, color, or national origin.

Become a member of our Legacy Society by remembering Volunteers of America in your will.

**OFFICE LOCATIONS**

**Kentucky**

Louisville 502.636.0771  
Lexington 859.254.3469  
Frankfort 502.223.9821

**Southern Indiana**

New Albany 812.944.5213

**Tennessee**

Knoxville 865.546.4813  
Nashville:  
Hermitage 615.885.2552  
Murfreesboro 615.217.3055  
Memphis 901.937.0100

**West Virginia**

Ceredo 304.453.2900  
Clarksburg 304.626.3630



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**Volunteers of America of Kentucky, Inc.**

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